Introduced by Senator Correa

February 27, 2009

An act to add Section 22 to the Corporations Code, relating to business.

LEGISLATIVE COUNSEL'S DIGEST

SB 653, as introduced, Correa. Tribal business entities: file numbers. Federally recognized tribes are those Indian tribes recognized by the United States Secretary of the Interior for certain federal government purposes. Existing federal law authorizes a federally recognized tribe to form a business entity.

Existing law requires various business entities, including, but not limited to, corporations, foreign corporations, limited liability companies, and foreign limited liability companies, to file statements containing specified information with the Secretary of State. Existing law also authorizes the Secretary of State to issue file numbers to these entities.

This bill would require the Secretary of State, upon written request by a tribal business entity formed by a federally recognized tribe, to issue a file number to that business entity to be used for specified purposes.

Vote: majority. Appropriation: no. Fiscal committee: yes. State-mandated local program: no.

The people of the State of California do enact as follows:

- SECTION 1. Section 22 is added to the Corporations Code, to
- 2 read:

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22. Upon written request, the Secretary of State shall issue a file number to a business entity formed by a federally recognized Indian tribe. The written request shall be provided on a form prescribed by the Secretary of State and shall contain any information that the secretary deems necessary. The file number may be used by the business entity for the sole purposes of obtaining business licenses and filing California income taxes.